

African Caucus Cabo Verde

6 - 8 July 2023 | Sal Island



“NEW MODALITIES AND MECHANISM TO FINANCE ECONOMIC DEVELOPMENT IN AFRICA”

PROGRAM

DAY ONE

JULY 6 | THURSDAY

08:30 – 09:30

Private Chair's Breakfast with WBG/IMF Executive Directors – RIU Palace Hotel

08:30 – 17:30

Arrival and Registration

16:00 – 19:00

IFC SIDE EVENT: ROUNDTABLE ON DEVELOPING GREEN AND SUSTAINABLE BOND
MARKETS IN AFRICA * - HILTON HOTEL (TENT)

19:00 – 21:00

COCKTAIL RECEPTION – ROBINSON CLUB

DAY TWO

JULY 7 | FRIDAY

08:00 – 09:00

CONTINUED REGISTRATION / SEATING OF GUESTS

09:00 – 09:30

Opening Ceremony:

- Welcome remarks by Chairperson of the African Caucus – **H.E. Olavo Correia**, Vice Prime Minister, Minister of Finance, Business Development and Minister of Digital Economy
- Keynote Address by **Dr. Sidi Ould Tah**, Director General, Arab Bank for Economic Development in Africa (BADEA).
- Virtual Keynote address by **Ms. Amina Mohammed**, Deputy Secretary-General of the United Nations.
- Opening Speech - **H.E. José Ulisses Correia e Silva**, Prime Minister of the Republic of Cabo Verde.

09:30 – 10:00

Group Photo Governors (Hilton Hotel - Room MORNA)

Coffee Break

10:00 – 10:10

. **Presentation on Africa's Funding Squeeze by Mr. Abebe Selassie**, Director of the African Department/IMF.

10:10 - 10:30

• **Discussion:** All Governors

10:30 – 11:45

Session 1: Public Debt as a Financing Instrument for Growth in Africa Within New Global Financial Architecture

- **Moderator: Prof. Kevin Chika Urama**, Chief Economist and Vice President for Economic Governance and Knowledge Management / African Development Bank.
- **Panelists: Ms. Cristina Duarte** - USC and Special Adviser on Africa – UN;
Dr. Frannie Léautier, Partner, CEO of SouthBridge Investment;
Dr. Hanan Morsy, Deputy Executive Secretary and Chief Economist of the United Nations Economic Commission for Africa.
Mr. Ousmane Diagona, Regional Vice President/WCA.
- **Discussion:** All Governors.



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DAY TWO

JULY 7 | FRIDAY

11:45 – 12:30

PRESENTATION: *Formalizing the Informal Economy: The Experience of Angola*

- Moderator: **Mr. Thierry Hot**, President Rebranding Africa Forum
- Presenter: **H.E. Mário Caetano João**, Minister of Economy and Planning of Angola
- Panelists: **Ms. Ayanda Dlodlo**, Executive Director/WBG;
Mr. Albert Zeufack, Country Director/WBG.
- Discussion: All Governors

12:30 – 13:45

- **High Level Lunch** (Magellan Restaurant – Hotel Hilton)
Presentation on Africa Capacity Building Foundation Strategic Plan 2023-2027
by **Mr. Mamadou Biteye**, OBE – Executive Secretary of the ACBF (30 Minutes Presentation)

14:00 – 15:30

SESSION 2: UNLOCKING CLIMATE FINANCE FOR AFRICA

VIDEO – CABO VERDE YOUTH NGO VOICE ON CLIMATE CHANGE (5 MINUTES)

- Moderator: **Dr. Daouda Sembene**, CEO of AfriCatalyst
- Panelists: **Mr. António Maria A. Pedro** - Acting Executive Secretary – UNECA;
Mr. Escipión Oliveira Gomez, Assistant Secretary General for Sustainable Economic Transformation and Trade of the Organization of African, Caribbean and Pacific States (OACPS);
Mr. James Roaf, Assistant Director of Fiscal Affairs Department/IMF.
- Discussion: All Governors.

15:30 – 17:00

FOSTERING ENERGY FINANCING FOR AFRICA

- Moderator: **Dr. Ousmane Dione**, Country Director/AECE3
- Panelists: **Dr. Sidi Ould Tah**, Director General (BADEA);
Mr. Sérgio Pimenta, Regional Vice President/IFC;
Mr. Armando Manuel, Former Executive Director and Advisor to the President of Angola.
- Discussion: All Governors.

DAY THREE

JULY 8 | SATURDAY

09:00 – 10:30

SESSION 3: PRIVATE SECTOR DEVELOPMENT IN AFRICA: THE CASE OF AFRICAN SMALL STATES

- Moderator: **Ms. Keiko Miwa**, Country Director AWCFI
- Panelists: **Mr. Aivo Handriatiana ANDRIANARIVELO**, Governor of the Central Bank of Madagascar;
Mr. Paulo Gomes, Chairman at Orango Investment Corporation;
Mr. Aliou Maiga, Director/CF3RI
- Discussion: All Governors.

10:30 – 10:45

Coffee Break

10:45 – 12:45

Discussion on the WBC Evolution

- Moderator: **Mr. Nathan Belete**, Country Director/AECE1
- Presenters: **Mr. Dirk Reinermann**, Director, IDA Resource Mobilization and IBRD Corporate Finance, The World Bank.
- Panelists: **Ms. Victoria Kwakwa**, Regional Vice President/AFEVP;
Mr. Abdoul Salam Bello, Executive Director Group Africa II;
Dr. Daouda Sembene, CEO of AfriCatalyst;
- Discussion: Q&A by all Governors.

DAY THREE

JULY 8 | SATURDAY

12:45 – 14:30 **High-level Lunch** (Magellan Restaurant – Hotel Hilton)

14:30 - 16:30 **SESSION 4: THE CAUCUS MEETING (RESTRICTED TO GOVERNORS, ED OFFICES ONLY)**

- Finalization and Adoption of the Sal Declaration – Governors
- Exchange among Governors on Africa's Common position on the WBG Evolution
- Review of the Draft 2023 African Caucus Memorandum

16:30 – 16:45 **Coffee Break**

16:45 – 17:00 **Remarks from a Special Guest, The Rt Hon Andrew Mitchell,**
Minister of State of the United Kingdom for Development and Africa.

16:45 – 17:30 **CLOSING**

- **Proclamation of the Sal Declaration by Ms. Adalgisa Vaz,**
Secretary of State for Business Development.
- **Expression of Gratitude by H.E. Nadia Fettah Alaoui,**
Minister of Economy and Finance of Morocco.
- **Concluding Remarks and Closing Speech by the African Caucus Chairperson,**
H.E. Olavo Correia, Vice Prime Minister, Minister of Finance, Business Development and
Minister of Digital Economy.

19:30 – 21:30 **Official Dinner Hosted by the Government of the Republic of Cabo Verde at Hilton Hotel**

DAY FOUR

JULY 9 | SUNDAY

DEPARTURE OF GUESTS.

*Separate Program - to be shared.